

TOP 10 TIPS FOR RENTING OUT YOUR PROPERTY IN SPAIN

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Tip 1

SELECT YOUR TENANT

The importance of analysing the future tenant's personal and financial situation to guarantee a profitable investment.

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Tip 2

IF THE MANAGEMENT OF THE RENTED PROPERTY IS ENTRUSTED TO A THIRD PARTY, DETERMINE EXACTLY THE CONDITIONS

The importance of specifying the conditions of the services provided by the agencies and companies managing the rental property.

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Tip 3

CARRY OUT CONTRADICTORY INVENTORIES

The importance of the entry and exit inventories to avoid disputes.

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Tip 4

INFORM THE TENANT ABOUT APPLICABLES STANDARDS

The importance of clearly communicating the rules to the tenant (national, local and within the condominium or housing estate) to avoid problems with neighbours and early termination of the tenancy agreement.

Tip 5

CHOOSE THE RIGHT TYPE OF CONTRACT

The importance of correctly determining the type of contract to sign with the tenant
(residential, temporary or tourist rental)

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Tip 6

DRAW UP A DETAILED AND PERSONALISED CONTRACT

The importance of drawing up a contract detailing all aspects of the lease, from the conditions of use of the property to the financial terms, depending on the situation of the parties.

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Tip 7

RESPECT THE RULES ON DEPOSITS

The importance of complying with compulsory formalities.

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Tip 8

COMPLY WITH YOUR TAX OBLIGATIONS IN SPAIN AS AN OWNER

The importance of declaring rental income and being able to justify it.

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Tip 9

MAKE SURE THAT THE PROPERTY IS PROPERLY INSURED

The importance of the property being insured by the owner, the tenant and the co-ownership.

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Tip 10

KEEP AN EYE ON YOUR PROPERTY THROUGHOUT THE TERM OF THE CONTRACT

The importance of maintaining contact with the tenant and to periodically check the condition of your property.

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Bonus: tip 11

KNOW LEGAL GROUNDS FOR TERMINATION

The importance of knowing the causes of legal termination
to protect your investment in all circumstances.

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YOUR QUESTIONS,
and thank you for your assistance today.

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